

MEETING MINUTES

Augusta Regional Sewer Authority

Date: May 14, 2024

Members present for the meeting as follows:

Randal Smith
Gary Norris
Tom Malone
Greg Mains

Secretary Report

Minutes for the April 9, 2024 regular meeting was approved upon unanimous vote after motion by Greg Mains and second by Tom Malone.

Current Business

Kevin Cornette gave us the Management report.

Motion by Tom Malone to accept the financial report as read.

Motion second by Greg Mains.

Motion passed by unanimous vote.

Discussed Financials. We are changing banks and will open accounts at First Guaranty Bank. The plan is to open the following accounts.

Loan Payment Sweep Account.

General Operating Account.

KIA Replacement Account

RD Reserve Account

RD Short Lived Asset Account

Infrastructure Account

Construction Account

Depreciation Account

Motion by Greg Mains to open the necessary accounts at First Guaranty Bank. The signatories will be all that is currently on the CD account. The interest from the CD account will be deposited into the Depreciation Account.

Motion Second by Tom Malone.

Motion passed by unanimous vote.

Motion by Greg Mains to authorize Greg Mains and Kevin Cornette full online banking access to all accounts with the permission to move money between accounts. All board members to have viewing access if available.

Motion Second by Tom Malone.

Motion passed by unanimous vote.

Chad Clark gave us the Operations report.
Discussed current projects.
Discussed tap fees for city gravity connections. We want this fee to be set as close to our cost as possible.

Motion by Tom Malone to set the City Gravity Tap Fee to \$1,250.
Motion second by Greg Mains.
Motion passed by unanimous vote.

Other Business

No action taken during Other Business.

Public Comment

No action taken during public comment.

Adjournment

Motion to adjourn by Gary Norris and second by Tom Malone.
Motion passed by unanimous vote.

I certify this to be a true and exact copy of the minutes of the May 14, 2024, ARSA meeting.

Chairman _____
Randal Smith

Date _____

Secretary _____
Gary Norris

Date _____